

Courts of Four Seasons HOA
Proposed Budget based upon
183 Homes @ \$140.00 Annually
July 1, 2011 - June 30, 2012

Courts Of Four Seasons HOA

	2010-2011	2010-2011	2010-2011	2010-2011	2011-2012
	Budget	YTD	Projected	Est YTD	Proposed
	\$140.00/lot	3/31/2011	4/1 to 6/30	6/30/2011	Budget
	\$140.00/lot	\$140.00/lot	\$140.00/lot	\$140.00/lot	\$140.00/lot
INCOME					
6310	Assessment Income	\$ 25,620.00	\$ 25,620.00	\$ 25,620.00	\$ 25,620.00
6340	Late Fee Income	\$ 20.00	\$ 320.00	\$ 320.00	\$ 20.00
6355	Lien Costs Income			\$ -	
6910	Interest Income	\$ 153.00	\$ 239.07	\$ 50.00	\$ 289.07
6911	Reserve Interest Contribution			\$ -	
6998	Emergency Reserves	\$ (3,000.00)	\$ (2,250.00)	\$ (750.00)	\$ (3,000.00)
6999	Reserve Contributions	\$ (2,000.00)	\$ (1,500.00)	\$ (500.00)	\$ (2,000.00)
TOTAL INCOME		\$ 20,793.00	\$ 22,429.07	\$ (1,200.00)	\$ 21,229.07
EXPENSES/Administrative					
7050	Accounting S/W	\$ 900.00	\$ 675.00	\$ 225.00	\$ 900.00
7140	Audit Fees	\$ 1,000.00	\$ 72.00	\$ 1,400.00	\$ 1,472.00
7160	Legal Fees	\$ 1,300.00			\$ -
7165	Lien Costs	\$ 350.00	\$ -		\$ -
7250	Bank Charges		\$ 10.00		\$ 10.00
7260	Postage & Mail	\$ 750.00	\$ 164.50	\$ 90.00	\$ 254.50
7280	Insurance	\$ 1,200.00	\$ 773.25	\$ 250.00	\$ 1,023.25
7400	Printing & Reproduction	\$ 900.00	\$ 164.54	\$ 180.00	\$ 344.54
7500	Website Exp	\$ 225.00	\$ -	\$ 125.00	\$ 125.00
7880	Resident Agent	\$ 150.00			\$ -
7890	Misc. Gen. Admin. Expenses	\$ 600.00		\$ 35.00	\$ 35.00
7910	Social Committee	\$ 200.00			\$ -
TOTAL ADMIN. EXPENSES		\$ 7,575.00	\$ 1,859.29	\$ 2,305.00	\$ 4,164.29
EXPENSES/Contract Service					
8910	Electricity	\$ 1,000.00	\$ 464.49	\$ 150.00	\$ 614.49
9110	Gen Maint&Repair	\$ 300.00	\$ 25.38	\$ 35.00	\$ 60.38
9610	Lawn Maintenance	\$ 11,400.00	\$ 8,505.00	\$ 2,835.00	\$ 11,340.00
9615	Landscape R & M	\$ 518.00	\$ 2,240.00	\$ 500.00	\$ 2,740.00
9650	Security Services		\$ 500.00		
TOTAL CONTRACT SERVICE		\$ 13,218.00	\$ 11,734.87	\$ 3,520.00	\$ 14,754.87
TOTAL EXPENSES		\$ 20,793.00	\$ 13,594.16	\$ 5,825.00	\$ 18,919.16
NET INCOME/(LOSS)		\$ -	\$ 8,834.91	\$ (7,025.00)	\$ 2,309.91